

Focus on the Momentum HealthSaver⁺

The Momentum HealthSaver is a Momentum product that lets you save for medical expenses, such as vitamins, cosmetic surgery and more.

The Momentum HealthSaver account is the **most convenient way to pay** for treatments and procedures not covered by your medical scheme.

Let's have a closer look at just some of the healthcare-related expenses that you could pay for with Momentum HealthSaver funds:

- Medication, provided it has a NAPPI code;
- Services rendered by a registered healthcare provider, provided it has a tariff code;
- Claims that exceed available Scheme benefits, such as specialised dentistry;
- Treatment that is excluded by the Scheme, such as cosmetic surgery;
- Co-payments payable for hospitalisation, MRI and CT scans or medication;
- Fitness assessments at Multiply's health professionals' network. Visit multiply.co.za for a complete list of health professionals; and
- Fitness devices that are integrated with Multiply. Visit multiply.co.za to view the fitness devices applicable.

Who is eligible for Momentum HealthSaver?

All Imperial MM medical scheme members qualify for Momentum HealthSaver. To apply, you need to complete an application form.

Please email the completed form to the membership department at healthsaver@momentum.co.za.

FICA

In terms of the Financial Intelligence Centre Act (FICA), we need to successfully perform FICA verification on all members applying for Momentum HealthSaver before we activate the Momentum HealthSaver account. If we don't receive this information, we will not be able to activate your Momentum HealthSaver account.

How much are my contributions?

You can make provision for additional day-to-day healthcare expenses by contributing monthly to your Momentum HealthSaver account, you get to choose how much, and can easily change that amount. If you choose to make monthly contributions, the minimum amount is R100 per month and the maximum



amount for debit orders is R11 500 per month. You can also deposit any lump sum amounts, in addition to monthly payments. . There is no limit as to how much you may deposit. However, lump sum deposits from R50 000 are subject to anti-money laundering audits.

How to claim from Momentum HealthSaver

Momentum HealthSaver funds can be used to pay claims for you and your registered dependants on the Scheme. Claims are submitted and paid via the normal administration process, and you will receive monthly claims statements reflecting the amounts paid and the available balance.

Claims need to be submitted with a valid practice number and tariff code or NAPPI code. You can choose whether your Momentum HealthSaver claims should be paid at cost, or up to 200% of your medical scheme rate. If you do not choose to have your claims paid at cost and subsequently require payment above these rates, we will need your permission to do so.

Tax implications

Tax treatment of the Momentum HealthSaver differs from the tax treatment for medical scheme savings. Medical scheme savings are incorporated into your contributions, while contributions made to the Momentum HealthSaver are funded out of after-tax income. Momentum HealthSaver contributions are not deductible, however, most expenses paid via the Momentum HealthSaver are tax deductible in the same way as healthcare expenses you incurred yourself.

You will receive a Momentum HealthSaver tax statement that you may use as proof of the healthcare expenses paid during the tax year. Deductions can be made accordingly, provided that all healthcare spend not covered by the scheme is shown in the Momentum HealthSaver statement, i.e. no additional receipts are required. The tax certificate will include descriptors of the healthcare expenses paid, as required by SARS.

Adding funds to Momentum HealthSaver

You can make ad hoc deposits into your HealthSaver account by using the following banking details:

Bank:	First National Bank
Account name:	Momentum Health Solutions (Pty) Ltd – HealthSaver
Account number:	62176002469
Account type:	Corporate Cheque Account
Branch code:	22 36 26
Branch name:	RMB Corporate Banking Durban

Use your HS number indicated on your HealthSaver welcome letter as your reference.

It is important for you to use the correct reference number and email a copy of your deposit slip as proof of payment to healthsaver@momentum.co.za, to make sure that we allocate your payment correctly.



What happens if you cancel your Scheme membership or HealthSaver account?

If you cancel your Scheme membership and/or your Momentum HealthSaver account, your Momentum HealthSaver balance will be paid out to you after a period of four months (to allow for any outstanding claims to be processed).

If you cancel your HealthSaver account and do not claim your positive balance within six months after the cancellation date, we will charge a monthly administration fee from the sixth month onwards. This fee will be for the cost of maintaining the dormant account.

+You may choose to make use of additional products available from Momentum Metropolitan Holdings Limited (Momentum), to seamlessly enhance your medical scheme. Momentum is not a medical scheme, and is a separate entity to your scheme. The complementary products are not medical scheme benefits. You may be a member of your medical scheme without taking any of the complementary products.